KHANH HOA POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No.: 01 /NQ-DHDCD	*Khanh Hoa, June 11, 2026*

RESOLUTION
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS KHANH HOA POWER JOINT STOCK COMPANY

THE GENERAL MEETING OF SHAREHOLDERS OF KHANH HOA POWER JOINT STOCK COMPANY

Pursuant to Enterprises Law No. 59/2020/QH14 dated 17/06/2020, as amended and supplemented by Law No. 03/2022/QH15 dated 11/01/2022 và Law No. 76/2025/QH15 dated 17/6/2025;

Pursuant to Decision No. 161/2004/QĐ-BCN dated December 6, 2004 by the Ministry of Industry on transforming Khanh Hoa Power under Power Company No. 3 into Khanh Hoa Power Joint Stock Company;

Pursuant to the Charter of organization and operation of Khanh Hoa Power Joint Stock Company;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders dated June 11, 2026 of Khanh Hoa Power Joint Stock Company.

RESOLUTION:

Article 1. Approval of the report of the Board of Directors and General Director of the Company on business activities in 2025 and the plan for 2026, including some main indicators as follows:

Business performance results in 2025 with the following main indicators:

No.	Indicator	Implementation results in 2025 (billion VND)
1	Total Revenue	7,793.977
2	Total Expenses	7,722.955
3	Total profit before tax	71.022
4	Corporate income tax	14.310
5	Profit after tax	56.712

The General Meeting of Shareholders voted to approve with a rate of …….%.

Article 2. Approval of the Report of the Independent Member of the Board of Directors

The General Meeting of Shareholders voted to approve with a rate of …….%.

Article 3. Approval of the Board of Supervisors' report on the implementation of the Company's operational supervision function in 2025.

The General Meeting of Shareholders voted to approve with a rate of …….%.

Article 4. Approval of the Company's 2025 Audited Financial Statements.

The General Meeting of Shareholders voted to approve with a rate of ……%.

Article 5. Approving the distribution of profits and dividends in 2025 as follows:

Unit: VND

No.	Items	Unit	Explanation	Actual 2025
1	Charter capital	VND	(1.1)+(1.2)	604,059,670,000
1.1	*Outstanding charter capital*	*VND*		*603,767,460,000*
1.2	*Treasury shares*	*VND*		*292,210,000*
2	Retained earnings from previous years	VND		29,975,682,459
3	Profit after corporate income tax in 2025	VND		56,711,602,531
4	Bonus and welfare funds	VND		20,362,406,320
5	Remaining profit after tax in 2025 after allocation to funds	VND	(3)-(4)	36,349,196,211
6	Accumulated profit after tax up to and including 2025 after allocation to funds	VND	(2)+(5)	66,324,878,670
7	Dividend of 8% on outstanding charter capital	VND	(7.1)+(7.2)	48,301,393,000
7.1	*Cash dividend of 5%*	*VND*	*(1.1)*5%*	*30,188,373,000*
7.2	*Stock dividend of 3%*	*VND*		*18,113,020,000*
8	Remaining profit after dividend distribution	VND	(6)-(7)	18,023,485,670

The General Meeting of Shareholders approved the 2025 dividend at a rate of 8% of the Company's outstanding charter capital, including:

- Cash dividend: 5% of the Company's outstanding charter capital;

- Stock dividend: 3% of the Company's outstanding charter capital.

The General Meeting of Shareholders authorized the Company's Board of Directors to carry out the procedures related to finalizing the list of shareholders entitled to receive the 2025 dividend after approval by the Company's 2026 Annual General Meeting of Shareholders.

The General Meeting of Shareholders voted to approve with a rate of ……%.

Article 6. Approval of the plan for issuance of shares to pay dividends

Share name	Shares of Khanh Hoa Power Joint Stock Company
Stock code	KHP
Type of shares	Ordinary shares, freely transferable
Par value	VND 10,000/share (ten thousand Vietnamese dong per share)
Current charter capital	VND 604,059,670,000
Total issued shares	60,405,967 shares
Outstanding shares	60,376,746 shares
Treasury shares	29,221 shares

Expected number of shares to be issued	1,811,302 shares
Total issuance value at par value	VND 18,113,020,000
Issuance ratio	3% (Number of shares to be issued/number of outstanding shares)
Exercise ratio	100:3. On the record date for the share issuance for dividend payment, shareholders owning 01 share shall receive 01 right, and for every 100 rights, shareholders shall receive an additional 03 shares.
Type of shares to be issued	Ordinary shares, freely transferable
Expected charter capital after issuance	VND 622,172,690,000
Issuance method	Issuance of shares for payment of 2025 dividends
Target investors	Existing shareholders of the Company according to the list of shareholders on the record date for receipt of stock dividends provided by the Vietnam Securities Depository and Clearing Corporation (VSDC), excluding treasury shares.
Purpose of issuance	Payment of 2025 dividends in shares
Plan for handling fractional shares	The number of shares distributed to existing shareholders shall be rounded down to the nearest whole share. Fractional shares arising (if any) shall be cancelled. *Example: Shareholder Nguyen Van A owning 386 shares on the record date shall, at the stock dividend ratio of 100:3, receive additional shares calculated as (386 × 3)/100 = 11.58 shares. Accordingly, shareholder A shall receive 11 additional shares, and the fractional portion of 0.58 share shall be cancelled.*
Funding source for issuance	Undistributed after-tax profits according to the audited 2025 financial statements
Owners' equity as of December 31, 2025	VND 700,632,469,150
Implementation period	In 2026 and after approval by the State Securities Commission of Vietnam
Distribution method	Shares shall be distributed directly to existing shareholders whose names appear on the list of shareholders on the record date for exercising the right to receive dividends.
Additional trading registration	All additional shares issued for dividend payment as mentioned above shall be additionally listed and registered for trading on the Ho Chi Minh City Stock Exchange (HoSE) and additionally registered for depository at VSDC.
Amendment to the Enterprise Registration Certificate	Approval of the amendment to the Company's charter capital stated in the Enterprise Registration Certificate based on the results of the above-mentioned share issuance for dividend payment.
Amendment to the Company Charter	Amendment to the Company Charter (amendment to Clause 1 Article 6 on charter capital and shares of founding shareholders) in accordance with the actual results of the share issuance for dividend payment.

- **Authorize the Board of Directors and the General Director of the Company to perform tasks related to the issuance of shares for dividend payment, including:**

- To finalize the dossier, provide explanations, amend, supplement and submit relevant documents to the State Securities Commission (SSC) and other competent authorities; and proactively adjust the issuance plan in accordance with the requirements of competent authorities (if any).

- Selecting the appropriate record date for finalizing the list of shareholders and the timing for share distribution after approval by the State Securities Commission of Vietnam.

- Carrying out necessary procedures for additional depository registration at the VSDC, additional listing registration and additional trading registration at HoSE for all additionally issued shares.

- Amending and supplementing the Company Charter relating to charter capital based on the actual results of the issuance of shares for dividend payment.

- Carrying out procedures for amendment of the Enterprise Registration Certificate regarding the new charter capital after completion of the issuance of shares for dividend payment and disclosure of information in accordance with law.

- Approving and adopting relevant documents and carrying out all necessary procedures in accordance with law to complete the issuance of shares for dividend payment.

The General Meeting of Shareholders voted to approve with a rate of ……%.

Article 7. Approval of the Resignation of Members of the Company's Board of Directors and Supervisory Board

The General Meeting approved the resignation letter of Mr. Tran Van Gia from his position as a member of the Board of Directors, and the resignation letter of Ms. Nguyen Thi Van from her positions as Head of the Supervisory Board and member of the Supervisory Board, effective from June 11, 2026.

The General Meeting of Shareholders voted to approve with a rate of …….%.

Article 8. Approval of the execution of the Power Purchase Agreement between the Company and Central Power Corporation

The General Meeting of Shareholders approved the re-execution of the Power Purchase Agreement between the Company and Central Power Corporation in accordance with the Agreement attached to Submission No. 109/TTr-KHPC dated May 21, 2026 of the Company's Board of Directors. The Board of Directors is authorized to execute and sign the Agreement in accordance with applicable regulations.

The General Meeting of Shareholders voted to approve with a rate of …….%.

Article 9. Approval of Amendments to the Company's Charter, the Internal Regulations on Corporate Governance, and the Operational Regulations of the Board of Directors and the Supervisory Board

The General Meeting approved the amendments to the Company's Charter, the Internal Regulations on Corporate Governance, and the Operational Regulations of the Board of Directors and the Supervisory Board in accordance with Proposal No. 108/TTr-HDQT dated May 21, 2026 of the Company's Board of Directors, as follows:

9.1. Approval of amendments to the Company's Charter

The General Meeting of Shareholders voted to approve with a rate of …….%.

9.2. Approval of amendments to the Internal Regulations on Corporate Governance

The General Meeting of Shareholders voted to approve with a rate of …….%.

9.3. Approval of amendments to the Operational Regulations of the Board of Directors

The General Meeting of Shareholders voted to approve with a rate of …….%.

9.4. Approval of amendments to the Operational Regulations of the Supervisory Board

The General Meeting of Shareholders voted to approve with a rate of …….%.

Article 10. Approval of the Company's business plan for 2026

No.	Indicator	Unit	Plan for 2026
1	Charter capital	Billion VND	622.173
2	Commercial electricity	Million KWh	3,300
3	Total revenue (electricity production and other activities)	Billion VND	8,434.824
4	Total profit before tax	Billion VND	50.100

The General Meeting of Shareholders voted to approve with a rate of ……%.

Article 11. Approval of profit distribution plan and expected dividend level for 2026

No.	Indicator	Unit	Plan for 2026
1	Charter capital	Billion VND	622.173
2	Total profit before tax	Billion VND	50.100
3	Profit after tax	Billion VND	39.078
4	Provisions for funds as prescribed (*)	Billion VND	
5	Dividend ratio on charter capital	%	5%

Note: (*) Allocation to the Reward and Welfare Fund and the Reward Fund for Managers and Supervisors in accordance with regulations

The General Meeting of Shareholders authorizes the Company's Board of Directors to decide on the rate, timing, payment source, method of interim dividend payment and decide on procedures related to the interim dividend payment for 2026 based on the Company's situation.

The General Meeting of Shareholders voted to approve with a rate of …….%.

Article 12. Approval of the Report on salary and remuneration of members of the Board of Directors, Board of Supervisors, Board of General Directors and Chief Accountant of the Company in 2025 and the plan for 2026

12.1. Implementation in 2025

- Total remuneration of the BOD : 339,908,400 VND.
- Salary of the Chairman of the BOD : 700,077,360 VND.
- Total remuneration of the BOS : 226,605,600 VND.
- Salary of the Head of BOS : 586,774,560 VND.

- Salary of the Board of General Directors and Chief Accountant: 3,071,145,360 VND

The General Meeting of Shareholders voted to approve with a rate of ……..%.

12.2. Salary and remuneration levels in 2026:

No.	Position	Monthly salary (VND)	Monthly remuneration (VND)	Number of people
I	**Board of Directors**			
1	Chairman of the BOD	74,000,000		1
2	Member of the BOD cum General Director		2,000,000	1
3	Member of the BOD		12,000,000	3
II	**Supervisory Board**			
1	Head of the BOS	62,000,000		1
2	Member of the BOS		12,000,000	2

Based on the Company's production and business performance in 2026, the Company will finalize the salaries and remuneration of the BOD, the Supervisory Board, the Board of Management, and the Chief Accountant in accordance with applicable regulations.

The General Meeting of Shareholders voted to approve with a rate of ……%.

Article 13. Approving the selection of the list of auditing companies for 2026

The General Meeting of Shareholders approved the list and authorized the Board of Directors of the Company to select 01 auditing company from 04 independent auditing companies, legally operating in Vietnam and approved by the State Securities Commission to audit listed companies, according to the list proposed by the Board of Supervisors to audit the Company's semi-annual and full-year financial statements for 2026, including:

- Deloitte Vietnam Audit Company Limited.
- ECOVIS AFA Vietnam Auditing, Appraisal and Consulting Company Limited.
- Ernst & Young Viet Nam Limited.
- KPMG Limited.

The General Meeting of Shareholders voted to approve with a rate of …….%.

Article 14. Results of the Election of Additional Members to the Company's Board of Directors and Supervisory Board for the Five-Year Term (2026–2031):

No.	Full name	Position	Number of voting rights
1	……	Member of the Board of Directors	
2	……	Member of the Supervisory Board	

Article 15. Results of the Election of the Head of the Company's Supervisory Board

The Company's Supervisory Board convened a meeting and elected Mr./Ms. …… as the Head of the Company's Supervisory Board.

Article 16. This Resolution was approved in full with 100% unanimous voting and takes effect from the end of the General Meeting. The General Meeting of Shareholders authorizes the Company's Board of Directors to specify the plan and tasks to direct and organize the implementation of the Resolution./.

Recipients:
- Shareholders of the Company;
- SSC, HoSE;
- BOD, BOS;
- Executive Board;
- File: Doc. Control, Corporate Governance Officer, Gen. Affairs.

ON BEHALF OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN

Nguyen Cao Ky